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FOR IMMEDIATE RELEASE

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City of Shelby Receives \$480,000 of Community Development Block Grant Monies

Helena, MT – October 26, 2006 – The City of Shelby has been awarded \$480,000 for a housing and neighborhood revitalization project from the Community Development Block Grant Program (CDBG) administered by the Montana Department of Commerce.

Governor Brian Schweitzer supports efforts to enhance viable communities with these economic development projects. “I am pleased the City of Shelby will have the ability to provide the newest in energy efficient, permanent housing for up to twelve (12) low-to-moderate income families”, he recently stated. “Strong families living and working in viable communities are the fabric and backbone of Montana.”

Department of Commerce Director Anthony J. Preite stated that we “know home ownership creates a strong economy and this project will strengthen Shelby’s economy by addressing local housing needs.”

The City of Shelby will acquire property for the placement of ten (10) new homes. Dilapidated structures on the properties will be demolished and permanent foundations will be installed on each property. The City will partner with the Montana HomeOwnership Network to provide energy efficient manufactured homes and assist families with down payments, closing costs, homeownership education, and affordable mortgage rates.

The Community Development Block Grant Program is funded by the U.S. Department of Housing and Urban Development.

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